

NEWSLETTER



OCTOBER 2026



INDIA'S SEMICONDUCTOR INDUSTRY ENTERS MAJOR EXPANSION PHASE

India is entering a new phase in its semiconductor journey, moving from policy development and project approvals toward large-scale manufacturing and a complete domestic semiconductor ecosystem. The government has approved 12 semiconductor projects across six states, with investment commitments exceeding ₹1.64 lakh crore. Three facilities had already begun commercial production by August 2026, marking an important shift from planning to actual manufacturing.



The momentum strengthened further with Semicon 2.0, which has an approved outlay of ₹1,27,500 crore. The programme focuses not only on chip fabrication but also on semiconductor design, advanced packaging, equipment, materials, research and development, and talent development.

At SEMICON India 2026, held in New Delhi from September 17–19, the government highlighted around ₹1 lakh crore in new investment commitments and expectations of nearly 1 lakh additional employment opportunities across the semiconductor ecosystem. More than 600 companies participated, including around 300 international companies.

The expansion is expected to strengthen India's technology self-reliance, reduce dependence on global supply chains and create opportunities for manufacturers, startups, engineers and skilled workers. With growing demand from AI, automobiles, smartphones, telecommunications and electronics, India is positioning itself as an important global semiconductor manufacturing and design hub.



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DESIGN - ODEON GRAPHICS



The Udayagiri and Khandagiri Caves, located near Bhubaneswar in Odisha, are among the most significant ancient rock-cut monuments in eastern India. These caves were mainly excavated during the 1st century BCE, during the reign of King Kharavela, an important ruler of the Mahameghavahana dynasty.

The caves were created primarily as residences, meditation spaces and religious centres for Jain monks. Udayagiri has 18 caves and Khandagiri has 15 caves. They feature beautifully carved entrances, pillars, sculptures and inscriptions that provide valuable insights into the religious and cultural life of ancient Odisha.

One of the most impressive monuments is the Rani Gumpha, or Queen's Cave, at Udayagiri. It is a large two-storey structure decorated with intricate carvings showing royal processions, dancers, musicians, animals and scenes associated with ancient life. The artistic details demonstrate the advanced craftsmanship of the period.

Another historically important cave is Hathigumpha, which contains a famous inscription attributed to King Kharavela. Written in the ancient Brahmi script,

HISTORY OF INDIA UDAYAGIRI & KHANDAGIRI CAVES – ODISHA

the inscription describes important events during his reign, including military campaigns, public works and his support for Jainism. It is considered an important source for understanding the political history of ancient Kalinga.

The caves also reflect the close relationship between religion, art and royal patronage during this period. Their architecture and inscriptions have helped historians understand the development of Jainism and early rock-cut architecture in eastern India.

Today, Udayagiri and Khandagiri remain important archaeological, historical and religious landmarks, attracting visitors interested in Odisha's ancient heritage and India's remarkable architectural traditions.



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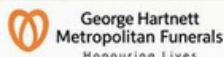


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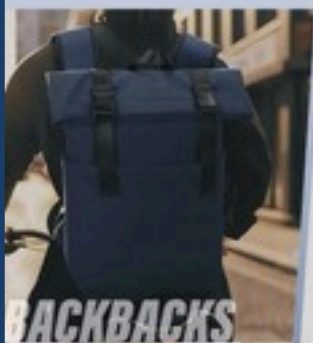


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MONTHLY HOROSCOPE OCTOBER- 2026



ARIES

September brings fresh opportunities in career and personal growth. Stay focused and avoid rushing important decisions.



GEMINI

New ideas and connections can open exciting doors. Keep your priorities clear and avoid taking on too many commitments.



LEO

Your confidence can help you make meaningful progress at work. Give equal attention to relationships and personal well-being.



LIBRA

New partnerships and social connections may become important. Maintain balance between professional responsibilities and personal life.



SAGITTARIUS

Travel, learning or new experiences could bring fresh opportunities. Stay adaptable and make thoughtful financial choices.



AQUARIUS

September may bring new professional ideas and opportunities. Collaboration can help you turn plans into meaningful progress.



TAURUS

Financial matters may improve with careful planning. Relationships become more stable through patience and honest communication.



CANCER

This month encourages emotional balance and family harmony. Career progress comes steadily when you remain consistent.



VIRGO

September favors organization, learning and practical decisions. A disciplined approach can bring positive results in finances and career.



SCORPIO

You may feel motivated to make important changes in your career or finances. Think carefully before making major commitments.



CAPRICORN

Your hard work may begin producing noticeable results. Focus on long-term goals and maintain healthy communication with others.



PISCES

This month encourages creativity, self-reflection and personal growth. Keep your finances organized and give time to important relationships.

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*Source: Euromonitor International Q4 Consumer Appliances 2020

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RECIPE OF THE MONTH

BANANA BAJJI



INGREDIENTS

- 2 raw bananas
- 1 cup gram flour (besan)
- 2 tbsp rice flour
- ¼ tsp turmeric powder
- ½ tsp red chilli powder
- ½ tsp cumin seeds
- A pinch of baking soda
- Salt – as needed
- Water – as needed
- Oil – for deep frying

Serve hot with coconut chutney, peanut chutney or spicy tomato chutney. A sprinkle of chaat masala can also add extra flavor.

STEPS TO MAKE IT

1. Prepare the bananas: Peel the raw bananas and slice them lengthwise into thin pieces.
2. Make the batter: In a bowl, add besan, rice flour, turmeric, chilli powder, cumin seeds, baking soda and salt.
3. Add water gradually and mix into a smooth, medium-thick batter. It should coat the banana slices well.
4. Heat the oil: Heat oil in a deep pan over medium flame.
5. Dip and fry: Dip each banana slice into the batter, coat evenly and carefully drop it into the hot oil.
6. Fry in batches until the bajjis become golden and crispy on both sides.
7. Remove and place on a paper towel to absorb excess oil.

Nisarg Shah
Managing Director

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